

MANITOBA CAPITAL INVESTMENT by INDUSTRY

According to the Manitoba Bureau of Statistics, the total new capital investment in Manitoba is expected to reach \$10.8 billion in 2011, up from \$10.7 billion in 2010. This represents a 1.1% increase, a figure below the projected national increase of 3.3%, placing Manitoba sixth among the provinces.

Private sector capital spending in Manitoba is expected to reach \$6.9 billion in 2011, a 0.6% increase over 2010. This follows a 3.6% rise in 2010. Nationally a 3.8% increase is expected this year. Manitoba's five-year average growth rate (2006 to 2010) in private capital spending was 7.1%, second best among the provinces, and about three times Canada's average growth rate of 2.4%.

Areas of growth in 2011 include Housing (up \$124.8 million or 5.2%), Health Care and Social Assistance (up \$50.7 million or 18.2%), Other Services (up \$34.4 million or 16.7%) and Agriculture, Forestry, Fishing and Hunting (up \$29.0 million or 5.4%).

Manitoba Capital Investment by Industry (\$ Millions)

Industry Sector	2007	2008	2009	2010	2011
Agriculture, Forestry, Fishing & Hunting	423.6	438.7	561.3	536.6	565.6
Mining & Oil & Gas Extraction	554.7	673.8	568.2	706.8	705.4
Utilities	820.5	887.1	959.7	1,426.0	1,439.8
Construction	138.4	171.6	131.7	140.8	146.6
Manufacturing	570.8	540.1	381.5	411.2	532.2
Wholesale Trade	172.2	216.6	165.7	197.5	198.8
Retail Trade	297.9	360.2	285.3	248.0	269.9
Transportation & Warehousing	659.0	1,141.0	1,230.1	1,052.1	907.4
Information & Cultural Industries	230.3	262.5	271.3	369.1	358.4
Finance & Insurance	599.4	516.5	396.6	310.6	320.5
Real Estate & Rental & Leasing	315.2	314.9	232.5	229.3	211.4
Professional, Scientific & Technical Services	82.8	72.9	73.9	71.6	65.8
Educational Services	236.1	209.7	216.2	341.8	247.8
Health Care & Social Assistance	183.3	169.7	285.4	278.5	329.2
Other Services	196.2	213.8	288.6	205.9	240.3
Public Administration	1,322.8	1,509.1	1,400.2	1,759.8	1,734.5
Housing	2,099.3	2,309.8	2,246.1	2,413.4	2,538.2
Total Capital Investment	8,902.5	10,008.0	9,694.3	10,699.0	10,811.8
Private Capital Investment	6,267.4	7,166.2	6,657.4	6,897.7	6,939.4
Public Capital Investment	2,635.1	2,841.8	3,036.9	3,801.3	3,872.4
Manitoba Total Capital Investment	8,902.5	10,008.0	9,694.3	10,699.0	10,811.8
Canada Total Capital Investment	328,804.6	349,258.5	306,608.1	338,051.7	349,095.1

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**Manitoba Capital Investment by Industry
(% Change)**

Industry Sector	2007	2008	2009	2010	2011	Average % Change 2007/11
Agriculture, Forestry, Fishing & Hunting	16.1	3.6	27.9	-4.4	5.4	9.7
Mining & Oil & Gas Extraction	13.9	21.5	-15.7	24.4	-0.2	8.8
Utilities	15.8	8.1	8.2	48.6	1.0	16.3
Construction	-35.6	24.0	-23.3	6.9	4.1	-4.8
Manufacturing	16.1	-5.4	-29.4	7.8	29.4	3.7
Wholesale Trade	-4.4	25.8	-23.5	19.2	0.7	3.5
Retail Trade	14.7	20.9	-20.8	-13.1	8.8	2.1
Transportation & Warehousing	19.8	73.1	7.8	-14.5	-13.8	14.5
Information & Cultural Industries	-29.4	14.0	3.4	36.0	-2.9	4.2
Finance & Insurance	9.7	-13.8	-23.2	-21.7	3.2	-9.2
Real Estate & Rental & Leasing	-0.2	-0.1	-26.2	-1.4	-7.8	-7.1
Professional, Scientific & Technical Services	26.2	-12.0	1.4	-3.1	-8.1	0.9
Educational Services	20.5	-11.2	3.1	58.1	-27.5	8.6
Health Care & Social Assistance	-24.1	-7.4	68.2	-2.4	18.2	10.5
Other Services	8.6	9.0	35.0	-28.7	16.7	8.1
Public Administration	44.9	14.1	-7.2	25.7	-1.4	15.2
Housing	16.9	10.0	-2.8	7.4	5.2	7.4
Total Capital Investment	13.6	12.4	-3.1	10.4	1.1	6.9
Private Capital Investment	7.9	14.3	-7.1	3.6	0.6	3.9
Public Capital Investment	30.0	7.8	6.9	25.2	1.9	14.4
Manitoba Total Capital Investment	13.6	12.4	-3.1	10.4	1.1	6.9
Canada Total Capital Investment	7.7	6.2	-12.2	10.3	3.3	3.0

Source: Manitoba Bureau of Statistics

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