

## MUNICIPAL TAXES and ASSESSMENT

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### School and Municipal Mill Rates 2012

|                     | <b>Mill Rate</b> |
|---------------------|------------------|
| Municipal Mill Rate | 14.056           |

### Provincial Education Support Rates

|   |        |
|---|--------|
| Provincial Levy on Residential Property | 0.000  |
| Provincial Levy on Other Property       | 11.469 |

### Individual School Division Rates

|                        |        |
|------------------------|--------|
| Winnipeg               | 15.668 |
| St. James - Assiniboia | 12.700 |
| Pembina Trails         | 12.897 |
| Seven Oaks             | 16.287 |
| Seine River            | 14.856 |
| Interlake              | 14.363 |
| Louis Riel             | 12.810 |
| River East Transcona   | 14.285 |

Property taxes are calculated by applying municipal and school mill rates against the portioned assessment of your property. By definition, a mill is a one-thousandth part. For calculating taxes, one mill represents \$1.00 of taxes for every \$1,000.00 of portioned assessment. Example:

|                      |   |   |   |                             |
|----------------------|---|---|---|-----------------------------|
| Portioned Assessment | x | <u>Municipal Mill Rate</u><br>1000            | = | Municipal Taxes             |
|                      |   |   |   | +                           |
| Portioned Assessment | x | <u>Provincial Education Mill Rate</u><br>1000 | = | Provincial Education Taxes  |
|                      |   |   |   | +                           |
| Portioned Assessment | x | <u>School Division Mill Rate</u><br>1000      | = | School Division Taxes       |
|                      |   |   |   | +                           |
|                      |   |   |   | Local Improvements          |
|                      |   |   |   | =                           |
|                      |   |   |   | Total Current Taxes (Gross) |

### Business Tax and BIZ (Business Improvement Zones) – Tax Levy Rates

The Business tax rate in Winnipeg is 5.90%. Business taxes are calculated by applying a tax levy rate against the "Annual Rental Value". If applicable a BIZ levy is also applied against the "Annual Rental Value".

|                     |   |                              |   |                   |
|---------------------|---|------------------------------|---|-------------------|
| Annual Rental Value | x | Tax Rate set by City Council | = | Your Business Tax |
|---------------------|---|------------------------------|---|-------------------|

Your BIZ levy is calculated by applying your ARV multiplied by the BIZ levy rate.

For information on Business Improvement Zones, click on the [BIZ](#) link