

WINPAK



COMPANY STATISTICS

Number of Employees

Approximately 1,882 (2010)

Winnipeg Employees

Approximately 612 (2010)

2010 Gross Revenues

\$579.4 million

Total Assets

\$546.4 million (2010)

Market

North America, Latin America,
Pacific Rim and Europe

Headquarters

Winnipeg, Manitoba

Operations

FLEXIBLE PACKAGING MATERIALS

Winpak Division, Winnipeg MB

Winpak Films Inc. Senoia GA USA

American Biaxis Inc., Winnipeg MB

PACKAGING MACHINES

Winpak Lane, Inc., San Bernardino CA USA

RIGID PACKAGING AND LIDDING MATERIALS

Winpak Portion Packaging, Inc., Newtown PA USA

Winpak Portion Packaging, Inc., South Chicago Heights IL USA

Winpak Portion Packaging Ltd., Toronto ON Canada

Winpak Heat Seal Packaging Inc., Vaudreuil-Dorion QC Canada

Winpak Heat Seal Corporation, Pekin, IL, USA

Year Founded

1977

Ownership

Publicly traded

CONTACT INFORMATION

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COMPANY PROFILE

Headquartered in Winnipeg, Winpak manufactures and distributes high-quality packaging materials and related innovative packaging machines. The company's products are used primarily for the protection of perishable foods, beverages, and in health care applications. Winpak is part of a global packaging group that operates nine production facilities in Canada and the US. The company offers customers global coverage and expertise. The North American business units assist customers throughout the United States, Canada, Latin America, the Pacific Rim countries and, for certain products, Europe. Winpak's strategic alliance with Wipak, one of Europe's leading manufacturers of packaging materials, allows global customers to reduce costs, simplify product development and consolidate packaging solutions. Winpak is part of the global packaging group Wihuri Oy based in Helsinki, Finland.

PRODUCTS

Health Care Packaging

Winpak has earned a strong reputation as a provider of quality flexible packaging products for the health care industry. The company's forte is the ability to satisfy demanding packaging applications requiring foil, paper, and poly materials. Pharmaceutical and personal care products include blister foil, pouch stock and film overwrap. In addition, Winpak supplies central supply room wrap, draping films and die-cut foil lidstock.

Winpak Rigid Plastic Packaging

Winpak manufactures high-quality rigid plastic packaging products for the food, beverage, dairy, industrial, and health care industries. A leading producer of portion control and single-serve plastic containers, the company produces over 13 billion rigid plastic containers each year. Products include a full line of rigid plastic cups and trays, rigid plastic sheet material and rigid plastic drink cups.

Flexible Packaging

Winpak is a major supplier of flexible plastic materials to package a wide range of products including food, beverage, industrial and health care applications. The company specializes in manufacturing sophisticated coextruded blown and cast films. Winpak also provides state-of-the-art converting capabilities, which include printing, laminating, pouch and bag making, high-speed slitting, and modified atmosphere packaging films. In addition, Winpak has begun using a patented technology to produce barrier shrink bags for the preservation of meat and cheese products.

Packaging Machinery

Winpak specializes in the design and manufacture of innovative and technically advanced standard and custom packaging machinery. Products packaged include

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condiments, dips, sauces, salad dressings, cream cheese, sour cream, syrup, ketchup, cream, margarine, butter, spreads, yogurt, desserts, ice cream, pudding, applesauce, juice, water, dry snacks, nuts, cosmetics, beauty/health care products, and many other liquid, semi-liquid, and dry products.

Flexible Lidding

Winpak is an industry leader in the development and production of heat-sealable lidding products for the food, dairy, beverage, health care, and industrial markets. Winpak has become the leading producer of die-cut foil lids in North America.

COMPANY HISTORY

As a result of a North American expansion by Finland-based Wihuri Oy, Winpak was established in Winnipeg in 1977. The company has applied an organic and acquisition-based growth strategy resulting in the establishment of nine specialized production sites across North America. Some notable company benchmarks include:

Winpak acquired 80 percent of Flex-On, Inc. in 1988 and 1989 strengthening the company's position in niche film markets.

In 1992, Winpak acquired the packaging business of PNG Products Inc., one of North America's premier converters of flexible packaging materials operating as Winpak Technologies in Toronto.

Winpak acquired three rigid plastic packaging manufacturing facilities from Consumer's Packaging.

Winpak acquired W.A. Lane companies in 1996, a California-based manufacturer of packaging machines and formed Winpak Lane and Winpak Heat Seal Packaging in 1997 from the acquisition of Heat Seal Packaging Inc. of Vaudreuil-Dorion, Quebec. The company is an integrated manufacturer of heat-sealable membranes and die-cut lids for the food, beverage, dairy and health care industries.

In 1998, Winpak established a new operating unit, American Bixis Inc., (51 percent owned joint venture with Nichimen, now Sojitz Corporation, of Japan) to manufacture and distribute biaxially-oriented polyamide (BOPA) film in the Americas.

In 2002, Winpak acquired the assets of Webkote, a market leader in die-cut foil lidding. Winpak becomes the largest foil lid supplier in North America.

Winpak commissioned a major expansion to its Winpak Films Inc. manufacturing facility in 2010. Winpak Films produces various technology-based specialty films and packaging materials for MAPfresh® modified atmosphere packaging for fresh meat and cheese, VertiPak® films for retail and institutional vertical-form-fill-seal packaging of liquids and dry-flow products, WINseal® highly specialized coextruded converting films for value-added food and industrial packaging, and DuraShrink® barrier shrink bags for perishable meat and cheese packaging.

CORPORATE LEADERSHIP

B.J. Berry, President and Chief Executive Officer

