

## INTERNATIONAL HOUSING AFFORDABILITY RANKINGS

### International Housing Affordability Rankings Using “Median Multiple”

Rank (406 cities)		Housing Market	Median Multiple
International	National		
2	1	Moncton, NB	2.1
4	2	Fort McMurray, AB	2.2
4	2	Fredericton, NB	2.2
8	3	Saint John, NB	2.3
16	4	Charlottetown, PE	2.6
16	4	Chatham, ON	2.6
24	5	Cape Breton, NS	2.7
24	5	Saguenay, QC	2.7
24	5	Trois-Rivières, QC	2.7
52	6	Samla, ON	3.0
52	6	Windsor, ON	3.0
63	7	Thunder Bay, ON	3.1
72	8	Regina, SK	3.2
72	8	St. John’s, NL	3.2
80	9	Lethbridge, AB	3.3
80	9	Red Deer, AB	3.3
85	10	Halifax, NS	3.4
85	10	Quebec, QC	3.4
92	11	Sherbrooke, QC	3.5
106	12	Kingston, ON	3.6
106	12	Winnipeg, MB	3.6
111	13	Edmonton, AB	3.7
120	14	Saskatoon, SK	3.8
130	15	Belleville, ON	3.9
130	15	Ottawa-Gatineau, ON-QC	3.9
130	15	Whitehorse, YT	3.9
147	16	Calgary, AB	4.1
147	16	London, ON	4.1
176	17	Kamloops, BC	4.4
181	18	Montréal, QC	4.5
191	19	Peterborough, ON	4.6
212	20	Brantford, ON	4.9
218	21	St. Catherines-Niagara, ON	5.2

231	22	Cambridge, ON	5.5
231	22	Kitchener-Waterloo, ON	5.5
238	23	Oshawa, ON	5.7
246	24	Barrie, ON	5.9
250	25	Guelph, ON	6.0
260	26	Hamilton, ON	6.6
260	26	Kelowna, BC	6.6
263	27	Chilliwack	6.8
268	28	Nanaimo, BC	7.2
271	29	Fraser Valley, BC	7.7
273	30	Toronto, ON	7.9
274	31	Victoria, BC	8.1
291	32	Vancouver, BC	12.6

The 14<sup>th</sup> Annual Demographia International Housing Affordability Survey covers 406 metropolitan markets in nine countries (Australia, Canada, China, Ireland, Japan, New Zealand, Singapore, the United Kingdom and the United States).

The Survey rates middle-income housing affordability using the "Median Multiple" (median house price divided by median household income).

Source: 14<sup>th</sup> Annual Demographia International Housing Affordability Survey: 2017

Updated: January 2018