

## INTERNATIONAL HOUSING AFFORDABILITY RANKINGS

### International Housing Affordability Rankings Using “Median Multiple”

Rank (406 cities)		Housing Market	Median Multiple
International	National		
5	1	Moncton, NB	2.1
15	2	Fredericton, NB	2.2
24	3	Saint John, NB	2.4
33	4	Saguenay, QC	2.5
45	5	Charlottetown, PE	2.6
45	5	Trois-Rivières, QC	2.6
55	7	Windsor, ON	2.7
77	8	Sudbury, ON	2.9
91	9	Moose Jaw, SK	3.0
91	9	Thunder Bay, ON	3.0
99	11	North Bay, ON	3.1
138	12	Medicine Hat, AB	3.5
148	13	Québec, QC	3.6
148	13	Regina, SK	3.6
162	15	Lethbridge, AB	3.7
162	15	Red Deer, AB	3.7
<b>162</b>	<b>15</b>	<b>Winnipeg, MB</b>	<b>3.7</b>
176	18	London, ON	3.8
176	18	St. John's, NL	3.8
190	20	Halifax, NS	3.9
190	20	Kingston, ON	3.9
190	20	Ottawa-Gatineau, ON-QC	3.9
190	20	St. Catharines-Niagara, ON	3.9
216	24	Edmonton, AB	4.1
216	24	Kitchener, ON	4.1
239	26	Sherbrooke, QC	4.2
264	27	Saskatoon, SK	4.5
272	28	Calgary, AB	4.6
275	29	Guelph, ON	4.7
285	30	Montréal, QC	4.8
292	31	Brantford, ON	4.9
300	32	Barrie, ON	5.0
300	32	Peterborough, ON	5.0
312	34	Oshawa, ON	5.1
342	35	Hamilton, ON	5.7
361	36	Kelowna, BC	6.4
369	37	Fraser Valley, BC	7.0
378	38	Toronto, ON	7.7
381	39	Victoria, BC	8.1
404	40	Vancouver, BC	11.8

The 13<sup>th</sup> Annual Demographia International Housing Affordability Survey covers 406 metropolitan markets in nine countries (Australia, Canada, China, Ireland, Japan, New Zealand, Singapore, the United Kingdom and the United States). The Survey rates middle-income housing affordability using the “Median Multiple” (median house price divided by median household income).

Source: 13<sup>th</sup> Annual Demographia International Housing Affordability Survey: 2017 Updated: January 2017