

## INTERPROVINCIAL COMPARISON of TAX RATES

### 2017 Comparison of Taxes

Figures are pre- and post-2017 provincial budgets. Data as of March 28, 2017

	Canada	BC		AB		SK <sup>1</sup>		MB	
		<u>Pre</u>	<u>Post</u>	<u>Pre</u>	<u>Post</u>	<u>Pre</u>	<u>Post</u>	<u>Pre</u>	<u>Post</u>
<b>Personal Income Tax</b>									
Top Marginal Rate (%)	33.00	14.70	14.70	15.00	15.00	15.00	15.00	17.40	17.40
Basic Personal Amount (\$)	11,474	10,027	10,208	18,451	18,690	15,843	16,065	9,134	9,271
<b>Health Care Premiums (\$)</b>	--	900	900 <sup>1</sup>	1,000	1,000	--	--	--	--
<b>Health and Education Tax (%)</b>	--	--	--	--	--	--	--	2.15	2.15
<b>Corporation Income Tax (%)</b>									
Small	10.5	2.5	2.0 <sup>2</sup>	2.0	2.0	2.0	2.0	0.0	0.0
Large	15.0	11.0	11.0	12.0	12.0	12.0	12.0	12.0	12.0
Manufacturing	--	11.0	11.0	12.0	12.0	10.0	10.0	12.0	12.0
Small Business Limit (\$000)	500.0	500.0	500.0	500.0	500.0	500.0	500.0	450.0	450.0
<b>Capital Tax (%)</b>									
Banks	--	--	--	--	--	3.25	4.00	6.00	6.00
Small Financial Institutions	--	--	--	--	--	0.70	0.70	--	--
<b>Sales Tax (%)</b>	5.0	7.0	7.0	--	--	5.0	6.0	8.0	8.0
<b>Gasoline Tax (¢/L)</b>	10.0	21.17	21.17 <sup>4</sup>	17.49	19.73 <sup>5</sup>	15.0	15.0	14.0	14.0
<b>Diesel Fuel Tax (¢/L)</b>	4.0	22.67	22.67 <sup>6</sup>	18.35	21.03 <sup>7</sup>	15.0	15.0	14.0	14.0
<b>Tobacco Tax (¢/cigarette)</b>	10.780	23.90	24.70 <sup>8</sup>	25.00	25.00	25.00	27.00	29.50	29.50
<b>Corporation Income Tax Credits</b>									
Manufacturing (%)	--	--	--	10.0	10.0 <sup>9</sup>	5.0	6.0	10.0	9.0
Research and Development (%)	35.0	10.0	10.0	10.0	10.0	10.0	10.0	20.0	15.0
<b>Political Contributions Tax Credit</b>									
Maximum Eligible Contribution (\$)	1,275	1,150	1,150	2,300	2,300	1,275	1,275	1,275	2,325
Maximum Credit (\$)	650	500	500	1,000	1,000 <sup>10</sup>	650	650	650	1,000

**INTERPROVINCIAL COMPARISON of TAX RATES**

Page 2

	ON		QC		NB		NS		PE		NL	
	<u>Pre</u>	<u>Post</u>	<u>Pre</u>	<u>Post</u>	<u>Pre</u>	<u>Post</u>	<u>Pre</u>	<u>Post</u>	<u>Pre</u>	<u>Post</u>	<u>Pre</u>	<u>Post</u>
<b>Personal Income Tax</b>												
Top Marginal Rate (%)	13.16	13.16	25.75	25.75	20.30	20.30	21.00	21.00	18.37	16.70	16.80	18.30
Basic Personal Amount (\$)	10,011	10,171	11,550	11,635	9,758	9,895	8,481	8,481	8,000	8,000	8,802	8,978
<b>Health Care Premiums (\$)</b>	900	900	1,625	1,625	--	--	--	--	--	--	--	--
<b>Health and Education Tax (%)</b>	1.95	1.95	4.26	4.26	--	--	--	--	--	--	2.00	2.00
<b>Corporation Income Tax (%)</b>												
Small	4.5	4.5	8.0	8.0	3.5	3.0 <sup>3</sup>	3.0	3.0	4.5	4.5	3.0	3.0
Large	11.5	11.5	11.9	11.9	14.0	14.0	16.0	16.0	16.0	16.0	15.0	15.0
Manufacturing	10.0	10.0	11.9	11.9	12.0	12.0	16.0	16.0	16.0	16.0	15.0	15.0
Small Business Limit (\$000)	500.0	500.0	500.0	500.0	500.0	500.0	350.0	350.0	500.0	500.0	500.0	500.0
<b>Capital Tax (%)</b>												
Banks	--	--	--	--	5.00	5.00	4.00	4.00	5.00	5.00	6.00	6.00
Small Financial Institutions	--	--	--	--	--	--	--	--	--	--	--	--
<b>Sales Tax (%)</b>	8.0	8.0	9.975	9.975	10.0	10.0	10.0	10.0	10.0	10.0	10.0	10.0
<b>Gasoline Tax (¢/L)</b>	14.7	14.7	19.2	19.2	15.5	15.5	15.5	15.5	13.1	13.1	33.0	33.0
<b>Diesel Fuel Tax (¢/L)</b>	14.3	14.3	20.2	20.2	21.5	21.5	15.4	15.4	20.2	20.2	21.5	21.5
<b>Tobacco Tax (¢/cigarette)</b>	15.475	15.475	14.90	14.90	22.26	25.52	27.52	27.52	25.0	25.0	24.50	24.50
<b>Corporation Income Tax Credit</b>												
Manufacturing (%)	--	--	4.0	4.0	--	--	--	--	10.0	10.0	--	--
Research and Development (%)	14.5	11.5	37.5	37.5	15.0	15.0	15.0	15.0	--	--	15.0	15.0
<b>Political Contributions Tax Credit</b>												
Maximum Eligible Contributions (\$)	3,026	3,026	200	200	1,075	1,075	1,000	1,000	1,150	1,150	1,150	1,150
Maximum Credit (\$)	1,330	1,330	155	155	500	500	750	750	500	500	500	500

## INTERPROVINCIAL COMPARISON of TAX RATES

Page 3

- <sup>1</sup> BC full premium for one adult is \$900; full premium for a couple is \$1,800; and children are exempt
- <sup>2</sup> BC CIT small business rate down from 2.5% to 2.0% effective April 1, 2017
- <sup>3</sup> NB CIT small business rate down from 3.5% to 3.0% effective April 1, 2017
- <sup>4</sup> BC fuel tax rate includes a carbon tax on gasoline of 6.67¢/L
- <sup>5</sup> AB fuel tax rate includes a carbon tax on gasoline of 4.49¢/L in 2017 and another 2.24¢/L in 2018.
- <sup>6</sup> BC fuel tax rate includes a carbon tax on diesel of 7.67¢/L
- <sup>7</sup> AB fuel tax rate includes a carbon tax on diesel of 3.35¢/L in 2017 and another 2.68¢/L in 2018
- <sup>8</sup> BC tobacco tax will rise to 24.7¢/cigarette effective on October 1, 2017
- <sup>9</sup> The AB Capital Investment Tax Credit (CITC) is a two year non-refundable tax credit (2017 and 2018) for eligible capital expenditures on manufacturing, processing and tourism infrastructure
- <sup>10</sup> AB, this amount can be claimed for each of two different types of receipts (provincial elections, senatorial)

Source: Manitoba Budget 2017

Updated: May 2017